



TEAMSTERS LOCAL UNION NO. 731 SCHOLARSHIP FUND

November, 2024

Dear Teamsters Local Union No. 731 Member:

The Teamsters Local Union No. 731 Scholarship Fund was established in 2007 to provide scholarship benefits to members dependents and grandchildren planning to enroll or currently registered in a post-high school educational program, such as college, junior college, or trade school. Since implementation, the Teamsters Local 731 Scholarship Fund has quickly grown to over \$9,000,000.00 in assets and has awarded one hundred seventy-three (173) scholarships totaling \$5,367,743.00.

This extraordinary benefit is available to each IBT Local 731 dependent/grandchild at no cost to you, the member. **If you have a dependent or grandchild that is heading off to college or trade school in the Fall of 2025, we hope you encourage them to apply.** Or, if you have an eligible dependent/grandchild that was not selected last year, they may reapply this year.

The 2025 IBT Local 731 Scholarship Awards are as follows:

- One (1) award of \$20,000.00 per year for up to four (4) years
- Two (2) awards of \$15,000.00 per year for up to four (4) years
- Three (3) awards of \$10,000.00 per year for up to four (4) years
- Twelve (12) awards of \$7,500.00 per year for up to four (4) years
- Special Needs award of up to a maximum \$30,000.00
- Additional awards are under consideration for 2025

An Official Independent Scholarship Committee consisting of Teachers and Counselors review all scholarship applications and they select the fortunate recipients.

If your eligible dependent/grandchild would like an application or if you/they have any questions, kindly visit our website www.ibt731funds.org "Scholarship", contact the Fund Office at (630) 887-4150 or **click on the QR code below**. The deadline for submitting a completed application is 4:30 P.M. on March 7, 2025. Kindly refer to the application form for further submission details.

Respectfully,



Board of Trustees